



TEAMSTERS LOCAL 237 RETIREES' BENEFIT FUND

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October 10, 2025

Important Information About Your Teamsters Local 237 Retirees' Benefit Fund Medicare Prescription Drug Benefits

Dear Medicare-Eligible Retiree:

I am writing on behalf of the Local 237 Teamsters Retirees' Benefit Fund Trustees to introduce the Local 237 Retirees' Benefit Fund's new prescription benefit for our Medicare Retirees and their Medicare Dependents

Effective January 1, 2026, your new prescription benefits will be a Part D Plan provided by Aetna offered by SilverScript. Like your prior benefit, this plan is offered premium-free. The current Aetna Plan for Medicare Retirees will be phased out December 31, 2025

Why the change?

We all know that Medicare Part D rules and drug costs are always changing and getting more expensive. The Teamsters Local 237 Retirees' Benefit Fund Trustees continue to seek out benefit options to provide the most coverage to the broadest group. The new Local 237 Part D plan accomplishes that goal: protecting you, your family and future Local 237 Retirees by providing comprehensive benefits and catastrophic coverage.

We understand change is difficult, but it is sometimes necessary. That's why we've partnered with a concierge retiree advocate service – **RetireeFirst** – to provide the extra care you deserve during this transition and for the future. (More on that below.)

What's new and what's not?

The **Local 237 Part D Plan** is designed **exclusively** for Local 237 Medicare Retirees and their Medicare-eligible dependents.

Plan enhancements:

- ✓ Fully funded by Local 237 Retirees' Fund – the plan will continue to be premium free!
- ✓ No Annual Benefit Limits – 100% coverage once you meet the True Out-of-Pocket cap or "TrOOP" (Also called "catastrophic coverage")
- ✓ Your out-of-pocket cost share is capped at \$2,100 for the year. **That's right, once you meet the \$2,100 True Out-of-Pocket (TrOOP) maximum there is no additional cost to you for covered medications. Any deductibles, copays and co-insurance counts towards the TrOOP**
- ✓ Part D vaccines are now covered

Plan highlights:

- \$615 deductible (waived for generics, covered insulin and most Part D vaccines)
- \$2,100 Maximum Out-of-Pocket for Prescriptions (TrOOP)

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- **Aetna** includes over 66,000 in-network pharmacies, nationwide
- Access to **RetireeFirst** Advocates for assistance with understanding and using your benefits

All your other benefits stay the same:

- **Medicare Retirees:**
 - Each Medicare-eligible dependent, as well as yourself, will receive a new “Aetna offered by SilverScript” ID card.
 - Covered dependents who are not Medicare-eligible will remain in their original Aetna plan and will receive a new ID card.
- **Benefits for Retirees enrolled in HIP VIP will not change.** To opt-in to the new Local 237 Part D plan, you will need to select a qualifying City health plan during the November transfer period and then enroll in the new Local 237 Part D Plan. If you choose to remain on HIP VIP, you will still receive your reimbursement bi-annually.
- **Non-Medicare Retirees:** nothing changes. Your plan remains the same. This option will be available to you when you become Medicare-eligible.

Enrollment?

Enrolling in the new plan is easy. If you are currently covered by the Local 237 prescription drug plan for Medicare Retirees and their Medicare eligible dependents and have used the plan during 2025, you do not need to do anything.

Aetna will automatically transition you to the new “**Aetna offered by SilverScript’s Local 237 Part D Plan.**” If you have not used the Local 237 plan during 2025, you will have the option to enroll during the transfer period. If you are not sure, beginning November 3, you can call RetireeFirst and they will assist you.

- We are required by law to give you **the choice of opting out of the new plan.** Since you are currently enrolled in the Teamsters Local 237 Retirees' Benefit Fund Prescription Drug Plan it is unlikely that you would not want to participate in the new Aetna Prescription Drug Plan. However, you have the option to opt-out. If you opt out, you will not have prescription drug coverage through the Teamsters Local 237 Retirees’ Fund. Nevertheless, if you would like to opt-out, please call RetireeFirst Advocates after November 3, 2025.
- **If you are in the Local 237 plan and have an outside Part D plan – please note you cannot be enrolled in two Part D plans. To continue your outside plan, you must opt-out of the new Local 237 Plan prior to November 21, 2025. To opt into the New Local 237 Part D Plan you must notify RetireeFirst and your current Part D Plan of your plan change.**

What’s Next?

On the next page you will find a list of next steps. Please check your mail carefully and open items received from Local 237, Aetna offered by SilverScript’s and RetireeFirst. Visit the Local 237’s website (www.local237.org) for up-to-date information.

Sincerely,



Gregory Floyd, Chairman

What's Next?

RetireeFirst Concierge Service Launches November 3, 2025:

You will be receiving information about our new concierge retiree advocate service. These US-based advocates will assist you with the transition and any questions that may come up in the future. They will be accessible by calling one of the Local 237 dedicated advocacy numbers after November 3, 2025.

Information Kit from RetireeFirst & Aetna offered by SilverScript®:

You'll soon receive materials with more details about the new plan, including a summary of benefits and a FAQ. *For the new plan, we will need to know your Medicare Beneficiary Identifier (MBI) number assigned to you by Medicare.* Everyone on Medicare has one. Don't worry, if you are not sure where to find it, Retiree First will be able to assist you. The MBI is necessary to enroll you in the Part D Plan.

RetireeFirst Meetings:

RetireeFirst will be hosting in-person meetings where you can learn more about the Local 237 Part D plan and have your questions answered. Meeting information will be included in the mailing you will receive from RetireeFirst in the coming weeks.

Transfer Period:

Like the NYC health transfer period, the transfer period for the Local 237 Part D Plan will begin November 3, 2025 and run through November 30, 2025.

SilverScript® Welcome Materials:

Once you are officially enrolled, *Aetna offered by SilverScript* will be sending you additional materials about your plan, including your new benefit card

Plan Start:

The Local 237 Part D Plan begins **January 1, 2026**

